

J. K. INVESTO TRADE (INDIA) LIMITED

(Formerly known as J. K. Chemicals Limited)

Regd. Off: New Hind House, 3 N. M. Marg, Ballard Estate, Mumbai 400 001

RESULT OF REMOTE E-VOTING AND POLL ON RESOLUTION AS PER THE NOTICE DATED AUGUST 30, 2019 OF THE COURT CONVENED MEETING OF THE COMPANY HELD ON OCTOBER 15, 2019

The Scrutinizer has submitted his report dated October 15, 2019 on votes cast through Remote e-voting and Poll taken on the Resolution of the Notice of the Court Convened Meeting dated August 30, 2019.

The following results are now announced to the shareholders on October 15, 2019 at the Registered Office of the Company:

Item No.	Particulars	Resolution required	Results
1	Approval of Composite Scheme of Amalgamation and Arrangement between Raymond Consumer Care Private Limited and J. K. Helene Curtis Limited and J. K. Investo Trade (India) Limited and Ray Global Consumer Trading Private Limited and Ray Universal Trading Private Limited and their respective shareholders.	Majority in number and $\frac{3}{4}$ in value	Passed by requisite majority

The said results are also available on the website of the Company.

For J. K. Investo Trade (India) Limited



Sandesh Narayandas Mistry
Chairman appointed for the meeting

Place: Mumbai

Date: October 15, 2019



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Praveen Sethia & Associates

CHARTERED ACCOUNTANTS

SHOP NO 09, B WING, SAI PARK, NAVGHAR ROAD, BHAYANDER (E), Thane - 401105

Combined Scrutinizer's Report

As per Companies Act, 2013 and NCLT Order - voting results of the business transacted through (i) e-voting; and (ii) physical voting at the venue of the meeting

To,
The Chairperson of Equity Shareholders Meeting
J. K. INVESTO TRADE (INDIA) LIMITED
New Hind House, 3 N. M. Marg,
Ballard Estate,
Mumbai - 400001

Dear Sir,

Sub: Scrutinizer's Report on voting by poll and e-voting at the Equity Shareholders Meeting held pursuant to Order dated 23rd day of August, 2019 passed by Mumbai Bench of Hon'ble National Company Law Tribunal, on Tuesday, 15th day of October, 2019 at 2:00 p.m. at Kilachand Conference Room, 2nd Floor, IMC Bldg., IMC Marg, Churchgate, Mumbai - 400020 India.

I, Praveen Sethia, Chartered Accountant in Practice, was appointed as Scrutinizer for the purpose of conducting the voting done through e-voting and the voting conducted through poll, taken on the Resolution mentioned in the Notice & Explanatory statement dated 30th day of August, 2019, in connection with the Meeting of Equity Shareholders of J. K. Investo Trade (India) Limited ("the Transferee Company" or "the Resulting Company 1" or "the Demerged Company 2") held on Tuesday, 15th day of October, 2019 at 2:00 p.m. at Kilachand Conference Room, 2nd Floor, IMC Bldg., IMC Marg, Churchgate, Mumbai - 400020, India in pursuance of directions of Mumbai Bench of Hon'ble National Company Law Tribunal vide its Order dated 23rd day of August, 2019 passed in connection with Company Scheme Application No. 1439 of 2018.

Based on scrutiny, I do hereby submit my report as under:

1. The Company had appointed Central Depository Services Limited ("**CDSL**") as the Agency for providing the e-voting platform to the equity shareholders of the Company. Link Intime India Pvt. Ltd. is the Registrar and Share Transfer Agent of the Company.
2. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder relating to voting done through e-voting and voting conducted through poll at the venue of the meeting on the resolution contained in the Notice of the Meeting.
3. The **Cut-off date** was **Tuesday, October 08, 2019** for the purpose of deciding the Equity Shareholders entitled to vote through e-voting and voting conducted through poll at the venue of the meeting by the equity shareholders on the resolution seeking their approval.

4. The e-voting had commenced at **10:00 a.m.** on **Saturday, October 12, 2019** and has closed at **5:00 p.m.** on **Monday, October 14, 2019.**
5. My responsibility as a Scrutinizer for the voting process (through e-voting and voting conducted through poll at the venue of the meeting) is restricted to scrutinize the e-voting process and voting conducted through poll at the venue of the meeting in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast in **Favour or Against** the resolution stated in the Notice, based the reports generated from the e-voting system provided by CDSL and voting conducted through poll at the venue of the meeting.
6. The Company has, on the basis of the Register of Members and the list of beneficiary owners made available by the Depositories, completed the dispatch of the Notice of the Meeting along with the relevant annexures referred thereto, proxy form, attendance slip etc. to the Equity Shareholders of the Company (holding the equity shares as on August 23, 2019 by Friday, September 09, 2019 and also published an advertisement in this regard, in English Language in Indian Express, and translation thereof in Marathi Language in Loksatta on Wednesday, September 11, 2019.
7. The e-voting module was disabled and blocked by CDSL for voting on **October 14, 2019 at 04.30 p.m.**
8. On Tuesday, October 15, 2019, at the venue of the NCLT convened Meeting, at the end of discussion, the Chairman of the Meeting directed for conducting the voting through poll for the Equity Shareholders who were present at the meeting but who had not cast their vote earlier through the e-voting module of CDSL.
9. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in my presence with due identification marks placed by me.
10. On completion of the voting at the NCLT convened Meeting, CDSL provided to me the list of shareholders who were present at the meeting either person or through proxies and who had cast their votes, their holding details and the details of the votes cast on the Resolution.
11. I first counted the votes cast at the venue of the meeting. The votes cast through poll were reconciled with the records maintained by the Company and the authorisations/proxies lodged with the Company.
12. I then unblocked the votes cast through the e-voting module of CDSL in the presence of two witnesses, viz., Mr. Shubham Saxena and Ms. Shruti Acharya, who are not in employment of the Company.
13. The e-voting and voting through poll done, which were incomplete and/or which were otherwise found to be defective have been treated as invalid.
14. The consolidated result of the voting seeking approval of the equity shareholders of the Company to the Scheme is as under:

Resolution

Resolution approving Composite Scheme of Amalgamation and Arrangement between Raymond Consumer Care Private Limited ("RCCPL" or "the Transferor Company") and J. K. Helene Curtis Limited ("JKHC" or "the Demerged Company 1") and J. K. Investo Trade (India) Limited ("JKIT" or "the Transferee Company" or "the Resulting Company 1" or "the Demerged Company 2") and Ray Global Consumer Trading Private Limited ("RGCTPL" or "the Resulting Company 2") and Ray Universal Trading Private Limited ("RUTPL" or "the Resulting Company 3") and their respective shareholders.

Consolidated Report on result through E-voting and the Voting conducted through poll at the venue of the meeting of Equity Shareholders.

Manner of Voting	Total Votes	Invalid/ Not Voted	Valid Votes	Votes in favour of the resolution		Votes against the resolution	
	Nos.	Nos.	Nos.	Nos.	Percentage	Nos.	Percentage
E-Voting	1	0	1	1	100%	0	0.00%
Voting conducted through poll at the venue of the meeting	7120131	1	7120130	7113656	99.91%	6476	0.09%
Total no. of votes casted	7120132	1	7120131	7113657	99.91%	6476	0.09%

Table showing bifurcations of Promoters, Financial Institutions and Others is as under:

Resolution required:			Majority of Person representing 3/4 th in value.					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	7109251	0	0	0	0	0	0
	Poll		7109251	100%	7109251	0	100%	0
	Total		7109251	100%	7109251	0	100%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	10881	1	0.00%	1	0	0.00%	0
	Poll		10880	100%	4404	6476	40.48%	59.52%
	Total		10881	100%	4405	6476	40.48%	59.52%
Total			7120132	100%	7113656	6476	99.91%	0.09%

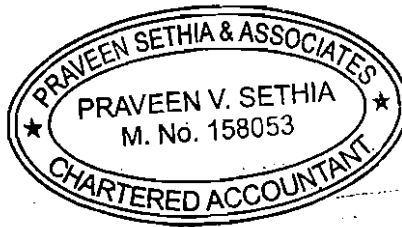
15. Since the votes cast FOR the resolution exceeds number of votes cast AGAINST the resolution is considered to be duly passed.
16. The combined list of Equity Shareholders who voted "FOR/AGAINST/INVALID" for the above resolution through voting conducted through poll at the venue of the meeting and e-voting process is handed over to the Chairman appointed for the meeting.
17. All relevant records of the voting conducted through poll at the venue of the meeting and e-voting are handed over to the Company for safe keeping.
18. You are requested to kindly declare the said results to the shareholders of the Company.

Thanking You,

Yours faithfully,



Praveen Sethia
Praveen Sethia & Associates
Membership No. 158053
Firm Reg. No. 138732W



Date: 15th October, 2019
Place: Mumbai